

St.Declan's Ashbourne Credit Union Killeghland, Ashbourne, Co.Meath A84 CA75

Phone: (01) 835 1177 Email: info@ashbournecu.ie www.ashbournecu.ie

Nomination Form

Member Name _____ Member No.: _____

Address: _____

As a member of St.Declan's Ashbourne Credit Union I _____ hereby revoke all previous nominations and nominate the following person(s)

Name	Address	Relationship to Member	Contact number or email

to become entitled to such property in the Credit Union (whether in savings, loan, insurances (with the exception of the Death Benefit Rider, if applicable, or otherwise), not exceeding the limit of the amount for the time being authorised by law, which I may have at the time of my death. The proceeds, if applicable, of the Death Benefit Rider may be applied by the Credit Union towards my vouched funeral/bereavement expenses and if not so applied shall be paid to the person(s) referred to above.

Notes:

- This form should be completed only following admission to membership of the nominator.
- This form should be adapted if specific property only is to be nominated.
- Under section 21 (4) of the Credit Union Act 1997, a nomination is not revocable or variable by the will of the nominator or by any codicil to his/her will.
- Under section 21 (6) of the Credit Union Act 1997 the marriage of a member of a Credit Union operates as a revocation of any nomination made by him/her before his/her marriage.

Member	Witness (shall not be a named nominee above)
Signature:	Signature:
Print Name:	Print Name:
Date:	Date:
	Address:
	Occupation:

Key Information on your Nomination Form

Members over 16 years are encouraged to nominate a person(s) to receive their credit union property in the event of their death. The maximum amount you can nominate is €23,000. This means that on your death, your savings will not form part of your estate and can be distributed without delay to the person(s) you have named on your Nomination Form.

As a Nomination overrides a Will, we encourage members to complete a Nomination and keep it up to date. You can update your Nomination any time at St.Declan's Ashbourne Credit Union Limited.

Key Points:

- Members under 16 years are not eligible to complete a Nomination Form.
- A member cannot nominate an Officer of St. Declan's Ashbourne Credit Union unless that person is a member of the Officer's family.
- The Nomination is valid up to a limit of €23,000. Any amount above €23,000 becomes part of the member's estate.
- The member can at any time change their Nomination by completing a new Nomination Form. Any previous Nomination will automatically be cancelled.
- A Nomination overrides a Will, so it is important to have a nomination and keep it up to date.
- The marriage of a member of the credit union cancels any Nomination made by him/her before his/her marriage. This applies even if the same person is to be nominated.
- A Nomination shall be cancelled by the death of the Nominee before the death of the Nominator.
- The form of Nomination must be made at the registered office of St. Declan's Ashbourne Credit Union during the Nominator's lifetime.