

CASH DRAW AUTHORISATION FORM

I wish to participate in the St. Declan's Ashbourne Credit Union Cash Draw and authorise the Organising Committee to deduct shares to the value of €13 per quarter (€52 yearly) from the account number below for the draw.

Name: _____ Member No: _____

Address: _____

Date of Birth: _____ Email: _____

Mobile: _____ Landline: _____

Signed: _____ Date: _____

This form can be handed in at the counter or posted to Ashbourne Credit Union, Main St., Ashbourne, Co. Meath

RULES GOVERNING THE CASH DRAW

1. Staff and Volunteers of the credit union are eligible to enter the draw.
2. In the event of a deceased member winning the cash draw, the cash prize will be paid directly into the member's account. The members shares/deposits will then be paid to the nominated party if a nomination has been made or will form part of the members estate.
3. All entrants must be over 18 years of age and participation is limited to members of the Credit Union. Entry is limited to one per member per account. A member of the cash draw cannot win more than one prize in the same draw.
4. All entrants must subscribe to the draw. Subscriptions are made quarterly by deducting €13 from the participating member's share balance. If a member closes their credit union account and the quarterly cash draw deductions have taken place, the member will remain in the cash draw until the end of that same quarter. After this period, they will no longer be in the cash draw.
5. At the time of the cash draw deductions, all members must have a minimum of the deduction amount, plus any collateral held against outstanding loans, plus €10, in their account, to keep the account open. If less than this is in the account at the time of the deduction, the member will not be in the cash draw.
6. The draw will be held on a quarterly basis on dates to be decided by the Board of Directors, in the presence of a member of Ashbourne Garda Station.
7. Winning members will be notified by a staff member who witnessed the draw.
8. If there is insufficient support by members, the draw may be suspended or discontinued at any time by the Board of Directors.
9. The legitimate expenses and overheads of the draw will be borne by the draw fund.
10. Winning members must agree to have their photo taken for social media/calendar and take part in any promotional activities organised by the Credit Union and names of all winners will be published.
11. The draw is non-profitmaking, and any surplus funds will be disposed of by way of extra prizes.
12. Final accounts at each year-end will be audited by the auditor and incorporated into the consolidated accounts of the Credit Union

13. In the event that a winning member is a person who is in arrears or in default in carrying out any financial commitment or obligation to the credit union, the Board of Directors may make a final decision to withhold delivery of the prize won by the member until the arrears have been paid or the default has been rectified. Such a decision by the Board of Directors will be notified in writing to the member and if within 21 days of the member being notified, he/she has failed to comply with the requirements of the Board of Directors in relation to such arrears or default, the Board of Directors shall be empowered to use the cash prize to clear all arrears outstanding and legal fees to the credit union and pay over to the member the net proceeds after deductions.
14. St. Declan's Ashbourne Credit Union Board of Directors must approve changes in the cash draw rules. The decision of the Board concerning interpretation of the rules in matters pertaining to the draw will be final. In addition, the Board reserves the right to make any amendments or changes it sees fit to the rules and cash draw members will be notified by way of a notice in the public office of the Credit Union.
15. Members wishing to withdraw from the Cash Draw must advise the Credit Union in writing.